



RE/MAX Masters RE/MAX Central RE/MAX Metro

RE/MAX Crest: Richmond North Vancouver West 7th Beach McDonald

Referral and Rebate of Commission

The Brokerage (as indicate above) agrees to pay to:

Recipient Name (Please print)

a referral fee in the amount of: _____ (or)

a commission rebate in the amount of: _____

in connection with a real estate transaction for the property located at:

In which the Brokerage acted as Agent.

The following terms and conditions shall apply:

1. All referral fees shall be disclosed to our client prior to the issuing of any payment. In the event of limited Dual Agency, both clients shall be informed. In the event of a rebate to one client, the other client shall be informed of the rebate.
2. All referral fees shall be reported to Canada Revenue Agency as income to the recipient.
3. Rebates of commission to our client will not be reported to Canada Revenue Agency; however, the client has been advised to seek independent accounting advice prior to receiving any fee from the Brokerage.
4. No payment of fees to referring parties shall constitute an employee or agency relationship with the Brokerage and referring party agrees that they have no such relationship with the Brokerage.
5. In the Event that arbitration is launched against the Brokerage for any claim of commission from another real estate brokerage, all payments of referral or rebates shall be suspended pending resolution of that arbitration. In the event that such arbitration rules against the Brokerage for the collection of commission, then no such referral or rebate shall be payable. In the event that the Brokerage receives a Partial payment of commission through arbitration, then it shall be up to the management of the Brokerage to calculate any residual that may be paid as referral or rebate and such decision shall be final.
6. In the event such fees being paid to the recipients prior to any commencement of a lawsuit, the recipients hereby agrees to return such fees to the Brokerage or to the court of law pending final settlement of such suit.
7. In the event that the commission on the particular real estate transaction is either reduced, further negotiated, or withdrawn entirely then no referral or rebate shall be payable.
8. The Brokerage will deduct a service fee of \$100 for rebate and \$100 for referral (plus applicable tax) to the recipient(s). Maximum two referral cheques per transaction. Additional cheques beyond two will be charged an additional service fee.
9. The Brokerage shall remain in compliance with FINTRAC reporting requirements of any large transactions, any suspicious transactions, and any attempted suspicious transactions and shall report such to FINTRAC.

Date

Signed Referral or Rebate Recipient

Social Insurance Number / GST Number

Signed Brokerage REALTOR®

Brokerage REALTOR® Name (please print)

Address of Referring Party